

## **STATUTE**

### **1. Name, Place, Financial Year**

- 1) The Organization bears the name 'Primavera – Help for children in need'
- 2) Location of the Organization is Stuttgart.
- 3) Financial Year is the Calendar Year.
- 4) The Organization shall be registered in the Organization's Register.

### **2. Purpose**

The Organization pursues exclusively and directly non-profit and charitable objective as defined in the section "Tax purposes" of Tax Rules.

The objective of the Organization is promotion of charitable purposes, promotion of public health, youth welfare, Education, Elementary and Vocational Training and development co-operation.

The promotion of charitable purposes will be achieved in particular through supporting the people, who are acutely in need of help, as a result of a catastrophic event (e.g. earthquake, flood) causing economic or personal emergency. In addition the association can also be moral and financial support of other tax-privileged authorities, bodies governed by public law or by foreign authorities supporting to ideal and substantive promotion and maintenance of the promotion of public health, youth aid, education, Elementary education and Vocational training, development cooperation and promotion of charitable purposes. The promotion of above mentioned purposes is achieved in particular through the procurement of funds through contributions, donations and charitable events that are sponsored for ideal promotion of the required purpose.

In particular, self-help projects in developed and emerging countries are funded through the grants. In exceptional cases, money and in-kind contribution can be granted to people in need of help.

### **3. Membership**

Any person residing in the country or foreign country can become a member, who is approved by the board. The membership is terminated either because of death, resignation or expulsion by the Board.

#### **4. Contribution**

The members of the organization are not required to contribute)

#### **5. Composition**

The organization body consists of the Board and the General Assembly.

#### **6. Board**

- 1) The organization Board consists of at least four persons, who are elected by the General Assembly from amongst its members for a period of two years. The General Assembly also appoints the Chairman and the Deputy Chairman of the Organization.
- 2) The Board represents the organization legally and otherwise. The participation of 2 board members suffices the representation to a third party. The board carries out the day to day business unless not expressly reserved by the statute of the General Assembly.
- 3) The board can assign the task of Financial Book-keeping to a third party. For this, the organization has granted the power of Attorney to the Board, required for operating the bank accounts. It has to ensure adequate monitoring.
- 4) The board operates on honorary basis. It receives no remuneration for its activities. The reimbursement of the expenses (incurred on behalf of the organization) in the interest of the organization requires the approval by the General Assembly.

#### **7. General Assembly**

- 1) The organization holds an ordinary general meeting once a year, before 30<sup>th</sup> April. In this meeting, the board submits the financial statements and the annual report of past financial year. The General Assembly decide upon the dissolving of the executive board.
- 2) Additional general meetings are convened by the Board as and when required.
- 3) The convening notification of the meeting will be in writing, stating the agenda and with a minimum notice period of two weeks.
- 4) The decisions of General Assembly require a simple majority of the members present and proxies.
- 5) The Chairman of the board leads the General Assembly. The decision of the meeting will be signed by the Chairman and the Secretary.

- 6) The General Assembly appoints two Accountants for a Financial Year, who examine the books of accounts and report to the General assembly about the result of the organization.
- 7) In General Assembly, a member can be represented by another; the power of Attorney must be in writing.
- 8) The General Assembly can take and express decisions by correspondence or Telephonic way as well as by Fax or email.

## **8. Earnings and Assets**

- 1) The resources necessary for the compliance of the objectives of the organization are provided through voluntary donations by the members, third party or legal persons and also through the income from the events that serve as model promotion of the objectives of the organization as well as through the income from assets of the organization.
- 2) The organization works voluntarily, it does not pursue its own economic interest.
- 3) The funds of the organization must be used only for the statutory purposes. The members don't receive any grant from the funds of organization
- 4) No person must be favored by the expenditures that are external to the purpose of the organization or by disproportionately high remuneration
- 5) In the case of dissolution of the association or the elimination of tax-privileged purposes, the assets of the association be transferred to a legal entity of the public right or another tax-privileged body for use as mentioned in Article 2 of these statutes.

## **9. Amendments to the articles of association, Dissolution**

A decision on amendments to the articles of association and dissolution of the organization can be passed only through the General Assembly with a majority of three-fourth of the present members or proxies.